B. B. A. (Sem. I) (CBCS) (W.E.F. 2016) Examination

August - 2022

Micro Economics

Time : **2½** Hours]   [Total Marks : **70**

Instructions : (1) All the questions carry equal marks.

(2) Attempt any 5 questions.

1   Explain scarcity-oriented definition of Economics.   **14**

2   Discuss in detail the nature and scope of Economics.   **14**

3   Define Utility and explain the law of Equi Marginal Utility.   **14**

4   Discuss the law of Diminishing Marginal Utility along with assumptions and exceptions.   **14**

5   Explain the law of Demand with the help of a schedule and a diagram.   **14**

6   What is demand function? Explain the determinants of of demand in detail.   **14**

7   Discuss the methods of measuring Price Elasticity of Demand.   **14**

8   Write a note on :   **7×2=14**

(a) Income elasticity of demand

(b) Cross elasticity of demand

9   Discuss the meaning and features of Perfect Competition.   **14**

10   Explain the features of Monopolistic Market.   **14**

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